

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

City of Sonora

A tax rate of \$0.643611 per \$100 valuation has been proposed by the governing body of City of Sonora. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Sonora proposes to use revenue attributable to the tax rate increase for the purpose of MAINTENANCE AND OPERATING EXPENSES.

PROPOSED TAX RATE	\$0.643611 per \$100
PRECEDING YEAR'S TAX RATE	\$0.610000 per \$100
EFFECTIVE TAX RATE	\$0.599093 per \$100
ROLLBACK TAX RATE	\$0.643611 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Sonora from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that City of Sonora may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Mary Bustamante
Sutton County Tax Assessor-Collector
300 East Oak St, Suite 2
(325) 387-2809
mgbustamante@verizon.net
www.suttoncad.com

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 09/17/2018 6:00 PM at CITY HALL

Second Hearing: 09/20/2018 6:00 PM at CITY HALL